

Taxing and Borrowing
F-130-P

The Board is responsible for levying taxes necessary to operate the District. The Board will appropriately notify the public of proposed tax levies and conduct a hearing regarding such levies, in accordance with law. The information provided in the notice will be drawn from the state auditor's office forms for calculating tax rates.

The District shall have a minimum levy as required by law. In addition, the Board may seek voter approval for a full or partial Proposition C waiver.

The Superintendent or designee will notify county officials of the tax levies of the District prior to September 1, or October 1 if the District is within St. Louis County or any county with a charter form of government. If the District is notified by county or state officials that the proposed levy does not meet the legal requirements, then the Board will have 15 days to determine whether to accept the proposed rate from the state auditor, or provide additional information to the agency that rejected the proposed levy.

The Board may authorize the borrowing of monies within the limits of law. The Board must levy the appropriate tax rate to meet the obligations of the payment of debt.

The Board may authorize the issuance of bonds in accordance with law, and all regulatory requirements. The Superintendent or designee is required to ensure the District is in full compliance with all legal requirements.