

**Budget**  
**F-115-P**

A preliminary budget will be prepared by the Superintendent and submitted to the Board for review no later than May 1 each year. The final proposed budget must be approved by the Board no later than June 30 of each year.

The budget will include a budget message, estimated revenues and expenditure by fund and source, beginning fund balances, an amortization schedule for all debt, estimated tax levies and the budget must be in compliance with the Missouri Financial Accounting Manual guidelines and all applicable law. The budgeted expenditures cannot exceed estimated revenue plus fund balances for any fund.

The budget will be reviewed by the Board on a regular basis.